



Smith Elliott Kearns & Company, LLC
 Certified Public Accountants & Consultants

2009 Payroll Tax Bulletin

	2009	2008
<u>EMPLOYEE WITHHOLDING TAXES</u>		
Federal Income Tax	See Circular E	See Circular E
FICA Taxable Wage Limit		
Social Security Wages	\$106,800	\$102,000
Medicare Wages	No limit	No limit
FICA Employee Tax Rate		
Social Security Tax Rate	6.20%	6.20%
Medicare Tax Rate	1.45%	1.45%
State Income Tax Withholding		
Maryland	Based on tax tables	Based on tax tables
Pennsylvania	3.07%	3.07%
Virginia	Based on tax tables	Based on tax tables
West Virginia	Based on tax tables	Based on tax tables
PA Unemployment Compensation		
Employee Taxable Wage Limit	No limit	No limit
Employee Tax Rate	0.06%	0.06%
PA Local Income Tax Withholding <i>www.sek.com</i>	Varies depending on employee residence	Varies depending on employee residence
PA LST (EMST/OPT) Withholding <i>www.sek.com</i>	Varies depending on employment location	Varies depending on employment location
<u>EMPLOYER TAXES</u>		
FICA Taxable Wage Limit		
Social Security Wages	\$106,800	\$102,000
Medicare Wages	No limit	No limit
FICA Employer Tax Rate		
Social Security Tax Rate	6.20%	6.20%
Medicare Tax Rate	1.45%	1.45%
Federal Unemployment Compensation		
Taxable Wage Limit Per Employee	\$7,000	\$7,000
Employer Tax Rate (after credit of state unemployment tax)	0.800%	0.800%
State Unemployment Compensation Taxable Wage Limit Per Employee / Tax Rate		
Maryland	\$8,500 / state assigned	\$8,500 / state assigned
Pennsylvania	\$8,000 / state assigned	\$8,000 / state assigned
Virginia	\$8,000 / state assigned	\$8,000 / state assigned
West Virginia	\$8,000 / state assigned	\$8,000 / state assigned



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MISCELLANEOUS ITEMS

MD General Minimum Wage*

Effective Since July 24, 2008
 Effective July 24, 2009

2009

2008

\$6.55
\$7.25

\$6.55
 —

PA General Minimum Wage

Effective Since July 1, 2007
 Effective July 24, 2009

\$7.15
\$7.25

\$7.15
 —

VA General Minimum Wage

Effective Since July 24, 2008
 Effective July 24, 2009

\$6.55
\$7.25

\$6.55
 —

WV General Minimum Wage

Effective Since July 1, 2008

\$7.25

\$7.25

Business Mileage Rate

55¢

58.5¢
(effective July 1, 2008)

Salary Deferral Limits

401(k) Plan
 Roth 401(k) Plan
 SIMPLE Plan

 Catch-up Contributions - Age 50 & over
 401(k) Plan
 Roth 401(k) Plan
 SIMPLE Plan

\$16,500
\$16,500
\$11,500

\$15,500
\$15,500
\$10,500

\$5,500
\$5,500
\$2,500

\$5,000
\$5,000
\$2,500

* rates may vary by county

941 Tax Deposit Due Dates

	<u>Payroll Check Date</u>	<u>Payment Due Date</u>
Monthly Depositors (\$50K or less reported 7/1/07-6/30/08)	Throughout month	15th of following month
Semi-Weekly Depositors (Over \$50K & less than \$100K reported 7/1/07-6/30/08)	Wed, Thurs, or Fri Sat, Sun, Mon, or Tues	Following Wednesday Following Friday
Next-Day Depositors (\$100K accumulated in deposit period)	Any day of the month	Next Banking Day

Smith Elliott Kearns & Company, LLC

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 717-243-9104

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 717-263-3910

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 301-733-5020

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 Hanover, PA 17331
 717-637-5915