Agribusiness

CPA & ADVISORY SERVICES FOR THE AGRIBUSINESS INDUSTRY

YEARS OF EXPERIENCE SERVING AGRIBUSINESSES

AGRIBUSINESSES OF ALL SIZES SERVED

TRUSTED ADVISORS TO AGRICULTURAL FAMILIES AND OPERATIONS

At SEK, our passion for the agricultural sector spans every facet of agribusiness, from farm to home. We have a long history of working with agricultural families and operations, which means that we deeply understand that agriculture is a way of life as much as it is a business. We understand the unique challenges and opportunities within the landscape, from dairy and livestock operations to orchards, crops, tree farms, and custom farming operations. We are also experienced with agricultural support businesses, including agricultural equipment, seed and agrochemical companies, and more. This holistic understanding enhances our ability to serve the agribusiness community with the specialized knowledge and personal attention you deserve.

Agribusiness Tax Planning

Farm operations face tax considerations that differ from those of many other businesses. These may include the cash method of accounting, prepaid expense deductions, self-employment tax planning, farm income averaging, entity structure selection, commodity trading and hedging, and the taxation of crop insurance proceeds and disaster relief payments.

Our agribusiness tax advisors help farming operations evaluate and select the business structure that best supports tax efficiency and operational effectiveness. We provide guidance on the tax implications of land preservation and conservation easements, identify opportunities to reduce tax liability and maximize after-tax income, and help clients take advantage of agriculture-specific credits and deductions, including the Research & Experimentation (R&E) Tax Credit, Resource Enhancement & Protection (REAP) Program credit, and the Beginning Farmer Tax Credit.

Succession & Estate Planning

One of the most critical challenges facing family farm operations is the transition from one generation to the next. SEK helps farm families plan for ownership transfer using strategies such as family limited partnerships (FLPs) and trusts to minimize estate and gift taxes, protect the farm's operating continuity, and honor the wishes of all family members.

Business Valuation & M&A

Prepare for the future of your agribusiness with accurate valuations and experienced guidance through the complexities of mergers and acquisitions.

TEAM LEADERS

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Accounting & Financial Reporting

Accurate financial records are essential for managing operations, evaluating farm equipment financing and depreciation decisions, securing operating loans, and reporting to the Farm Service Agency (FSA) and other agencies. We provide bookkeeping and payroll, financial statement preparation, cash flow analysis, and agricultural accounting support tailored to the unique cycles and challenges of agricultural businesses.

ADDITIONAL SERVICES FOR AGRIBUSINESSES

In addition to our core services, our broader offerings meet the specific needs of the agribusiness sector:

- QuickBooks Training & Consulting: Empower your financial management with customized QuickBooks solutions.
- Audits, Reviews, & Compilations: Comprehensive assurance services that meet your agribusiness requirements.
- HR Consulting & Retirement Plan Consulting: Expert guidance to manage your workforce and plan for the future.

WHY CHOOSE SEK?

Our team offers unparalleled insights and tailored solutions to drive your agribusiness forward. Our team's personal connections to agriculture—spanning from childhood farm experiences to recognizing the critical role of CPAs in agribusiness—fuel our commitment to your success.

If you’re ready to enhance your agribusiness’s financial health and operational efficiency, contact us today to get started.