Healthcare Organizations

ACCOUNTING & ADVISORY SERVICES FOR HEALTHCARE ORGANIZATIONS

Healthcare organizations face mounting pressure to deliver high-quality care while managing costs, ensuring compliance, and maintaining financial sustainability. At SEK, we offer seasoned guidance to healthcare institutions, helping them bolster efficiency and manage care costs without compromising quality. Our expertise spans a broad spectrum of healthcare organizations, including:

- Hospitals
- Skilled nursing facilities
- Federally qualified and rural healthcare centers
- Health systems
- Continuing care retirement communities
- Home health care organizations
- Mental health organizations, including service centers and supporting associations

SEASONED GUIDANCE FOR HEALTHCARE INSTITUTIONS

MEDICARE & MEDICAID COST REPORTS

Accurate cost report preparation is critical for healthcare organizations that receive Medicare and Medicaid reimbursements. SEK's healthcare team prepares cost reports, assists with Medicare appeals, and provides guidance on reimbursement optimization.

TAX COMPLIANCE

Whether your organization is a tax-exempt nonprofit or a for-profit healthcare entity, SEK provides comprehensive tax compliance and planning services—including Form 990 preparation, unrelated business income (UBI) analysis, and executive compensation review for exempt organizations.

OPERATIONAL EFFICIENCY

Beyond compliance, our healthcare advisors work with organizations to identify operational inefficiencies, analyze payer mix, evaluate revenue cycle performance, and develop strategies to improve financial sustainability.

COMPREHENSIVE SERVICES FOR HEALTHCARE EXCELLENCE

At SEK, we help our Healthcare clients achieve their strategic objectives by delivering an array of tailored solutions, which include:

TEAM LEADERS

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COMPLIANCE & ASSURANCE SERVICES

- Audit and Assurance: Gain confidence with independent, thorough audits and assurance services.
- Compliance Testing for Federal Grants and Tax Consulting: Ensure adherence to federal grant requirements while optimizing tax strategies.
- Payroll Processing and Reporting: Simplify payroll with our comprehensive services.
- HIPAA Compliance Monitoring: Stay ahead of compliance requirements with vigilant monitoring.
- Reimbursement Consulting: Maximize your reimbursement strategies for financial stability.

FINANCIAL & OPERATIONAL CONSULTING SERVICES

- Cost Control Studies: Identify and implement strategies to streamline expenses.
- Consulting on Financing Issues: Navigate financial challenges with expert guidance.
- Strategic Planning and Feasibility Studies: Craft and execute forward-thinking strategies.
- Employee Benefit Plan Design and Administration: Attract and retain top talent with tailored benefit plans.
- Financial Forecasting and Budgeting: Plan for the future with accurate and insightful financial projections.
- Business Valuation: Understand the true value of your healthcare institution.
- Merger & Acquisition Advisory: Navigate complex transactions with confidence.
- Revenue Cycle Management: Streamline billing processes for optimal revenue generation.
- Financial Reporting: Gain insights with thorough financial analyses.

WHY CHOOSE SEK?

At SEK, we're proud to partner in your mission to deliver exceptional healthcare. By aligning our comprehensive suite of services with your institution's goals, we empower you to navigate the challenges of today's healthcare landscape confidently.

We also combine extensive experience serving healthcare organizations with active involvement in key local and national industry groups, including LeadingAge PA, LeadingAge MD, and Allinial Global's Healthcare Community of Practice. Through this experience and our affiliations, we stay informed on evolving regulations, industry trends, and best practices, allowing us to provide knowledgeable guidance and responsive service to clients across the healthcare sector. Contact us to get started today.