

2026 INDIVIDUAL TAX RATE SCHEDULES

MARRIED TAXPAYERS - JOINT OR SURVIVING SPOUSE				
TAXABLE INCOME	BUT NOT OVER	YOUR TAX IS		OF AMOUNT OVER
\$ 0	\$ 24,800	\$ 0	+10%	\$ 0
24,801	100,800	2,480.00	+12%	24,800
100,801	211,400	11,600.00	+22%	100,800
211,401	403,550	35,932.00	+24%	211,400
403,551	512,450	82,048.00	+32%	403,550
512,451	768,700	116,896.00	+35%	512,450
768,701	—	206,583.50	+37%	768,700

SINGLE TAXPAYERS				
TAXABLE INCOME	BUT NOT OVER	YOUR TAX IS		OF AMOUNT OVER
\$ 0	\$ 12,400	\$ 0	+10%	\$ 0
12,401	50,400	1,240.00	+12%	12,400
50,401	105,700	5,800.00	+22%	50,400
105,701	201,775	17,966.00	+24%	105,700
201,776	256,225	41,024.00	+32%	201,775
256,226	640,600	58,448.00	+35%	256,225
640,601	—	192,979.25	+37%	640,600

2025 INDIVIDUAL TAX RATE SCHEDULES

MARRIED TAXPAYERS - JOINT OR SURVIVING SPOUSE				
TAXABLE INCOME	BUT NOT OVER	YOUR TAX IS		OF AMOUNT OVER
\$ 0	\$ 23,850	\$ 0	+10%	\$ 0
23,851	96,950	2,385.00	+12%	23,850
96,951	206,700	11,157.00	+22%	96,950
206,701	394,600	35,302.00	+24%	206,700
394,601	501,050	80,398.00	+32%	394,600
501,051	751,600	114,462.00	+35%	501,050
751,601	—	202,154.50	+37%	751,600

SINGLE TAXPAYERS				
TAXABLE INCOME	BUT NOT OVER	YOUR TAX IS		OF AMOUNT OVER
\$ 0	\$ 11,925	\$ 0	+10%	\$ 0
11,926	48,475	1,192.50	+12%	11,925
48,476	103,350	5,578.50	+22%	48,475
103,351	197,300	17,651.00	+24%	103,350
197,301	250,525	40,199.00	+32%	197,300
250,526	626,350	57,231.00	+35%	250,525
626,351	—	188,769.75	+37%	626,350

INDIVIDUALS

STANDARD DEDUCTION* - 2026			
Joint Return.....	\$32,200	Blind or Elderly (per condition)	
Single.....	\$16,100	Single/Head of House..	\$2,050
Head of Household.....	\$24,150	Married.....	\$1,650

*You may deduct the greater of your standard deduction or your itemized deductions. Personal exemptions have been eliminated, made permanent as part of the OBBBA.

STANDARD DEDUCTION* - 2025			
Joint Return.....	\$31,500	Blind or Elderly (per condition)	
Single.....	\$15,750	Single/Head of House..	\$2,000
Head of Household.....	\$23,625	Married.....	\$1,600

SENIOR BONUS DEDUCTION - 2026

Reduced by \$0.06 for every \$1 of income over the threshold. You can claim this deduction whether you take the standard deduction or itemized deduction.

*If both spouses are over the age of 65
**If taxpayer is over the age of 65

MARRIED MAGI	DEDUCTION	SINGLE MAGI
\$ 0 - \$150,000*	\$12,000/\$6,000 max.	\$ 0 - \$75,000**
\$150,001 - \$250,000	Partial	\$75,001 - \$175,000
> \$250,000	None	> \$175,000

INDIVIDUAL RETIREMENT DEDUCTIONS - 2026

Not in another plan & with earnings - \$7,500 and \$1,100 more if at least 50 years old (same limits for a non-working spouse). MAGI limits are gradually being increased. To help with tax planning, these limits are for active participants in another plan during the tax year.

MARRIED MAGI	DEDUCTION	SINGLE MAGI
\$ 0 - \$129,000	\$7,500/\$8,600 max.	\$ 0 - \$81,000
\$129,001 - \$149,000	Partial	\$81,001 - \$91,000
> \$149,000	None	> \$91,000

ROTH RETIREMENT ACCOUNTS

Contributions are not deductible and are reduced by the amount of contributions made to all other IRAs. Allowable contribution phases out ratably as follows:

	2026	2025
Married - Joint - MAGI	\$242,000 - \$252,000	\$236,000 - \$246,000
Married - Separate - MAGI	\$0 - \$10,000	\$0 - \$10,000
All others - MAGI	\$153,000 - \$168,000	\$150,000 - \$165,000

ESTIMATED TAX PAYMENTS - 2026

To avoid possible underpayment penalties, you are required to pay through withholding or estimated tax payments, the lesser of:

- 90% of your 2026 tax liability.
- 100% of your 2025 tax liability. If your adjusted gross income for 2025 was more than \$75,000 for married filing separately or \$150,000 for married filing jointly, estimated tax payment is 110% of prior year tax liability.

Estimated tax payments for individuals are due by: April 15, 2026; June 15, 2026; September 15, 2026; January 15, 2027

SOCIAL SECURITY TAXES

2026					2025				
WAGE BASE		FICA TAX RATE		SELF-EMPLOYMENT	WAGE BASE		FICA TAX RATE		SELF-EMPLOYMENT
SINGLE / MARRIED	EMPLOYEE	EMPLOYER	TAX RATE		SINGLE / MARRIED	EMPLOYEE	EMPLOYER	TAX RATE	
\$184,500 / \$184,500	7.65%	7.65%	15.30%		\$176,100 / \$176,100	7.65%	7.65%	15.30%	
\$200,000 / \$250,000	1.45%	1.45%	2.90%		\$200,000 / \$250,000	1.45%	1.45%	2.90%	
> \$200,000 / > \$250,000	2.35%	1.45%	3.80%		> \$200,000 / > \$250,000	2.35%	1.45%	3.80%	

Self-employed individuals can deduct half of their Social Security taxes as an adjustment on their 1040.

SOCIAL SECURITY ALLOWABLE EARNINGS

Definition of Full Retirement Age (FRA)		BELOW FRA	YEAR OF FRA	AFTER FRA	
YEAR OF BIRTH	FULL RETIREMENT AGE	2026	2025		
1937 or earlier	65	\$24,480	\$65,160	Unlimited	
1938 - 1942	65 2 months - 65 10 months	\$23,400	\$62,160	Unlimited	
1943 - 1954	66	Social Security is reduced based on earnings in excess of limitation above.			
1955 - 1959	66 2 months - 66 10 months	Earnings	\$2	\$3	N/A
1960 or later	67	Reduction	\$1	\$1	N/A

BUSINESSES

PAYROLL TAX DEPOSIT DUE DATES (EFFECTIVE JANUARY 1, 2026)

CLASSIFICATION	DAY INCURRED	DUE DATE
Monthly Depositors (\$50,000 or less reported over 12 months ending 6/30/25)**	All during month	15th of following month
Semi-Weekly Depositors (over \$50,000 but less than \$100,000 over 12 months ending 6/30/25)	Wed, Thurs or Fri Sat, Sun, Mon or Tues	Following Wed* Following Fri*
One Day Depositors (\$100,000 cumulative during monthly or semi-weekly period)	Any day of month	Next banking day

*Extended for Banking Holidays

**Automatic move to semi-monthly if \$100,000+ cumulative rule applies

PERSONAL SERVICE CORPORATIONS	21% flat tax rate
CORPORATE INCOME RATES	21% flat tax rate

DEPRECIATION

	2026	2025
Bonus Depreciation - percent of new assets to be deducted unless election to opt out is made -	100%	100% or 40%**
Expensing election on qualified assets subject to limitations based on income and assets purchased -	\$2,560,000	\$2,500,000
SUVs limitation -	\$31,500	\$31,300

**100% bonus if acquired & placed in service January 20, 2025 and after

**40% bonus if acquired & placed in service January 1 - January 19, 2025

LUXURY VEHICLES ACQUIRED 2025

(Maximum Depreciation Deduction)

	1st Year	2nd Year	3rd Year	Each Succeeding Year
AUTOS, TRUCKS & VANS	\$12,200	\$19,600	\$11,800	\$7,060
BONUS	\$8,000			

Information current as December 31, 2025. It is highly condensed to be used as a reference and should not be considered a complete presentation of the topics. Visit our website at sek.com for updates.